

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

SHASHANK/CS/2023-24

14th February, 2024

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code-540221, ISIN: INE508R01018 (Shashank)

Sub: Outcome of Board Meeting held on 14th February, 2024
Ref: Regulation 30 and 33 of SEBI (LO&DR) Regulations, 2015

Dear Sir,

With reference to our earlier Intimation dated 07th February, 2024, we would like to inform you that the Board of Directors of the company at its Board meeting held on today, Wednesday 14th, February 2024 at its registered office of the company, upon recommended from the Audit Committee, has inter-alia, considered and approve, the Un-audited Financial Results (Standalone) of the Company under Indian Accounting Standards (Ind-AS) for the Quarter and nine Months ended December 31st, 2023 along with the Limited Review Report as on the date.

Pursuant to the provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with schedule III, Part A thereto, it is hereby informed that at:

1. Mr. Ravi Mahendrabhai Shah (DIN: 10491149)has been appointed as the Additional Non-Executive Director the company within the meaning of section 161 of the Companies Act, 2013 w.e.f 14th February 2024
2. Mr. Keval Devendrabhai Shah (DIN: 10491150) has been appointed as the Additional Non-Executive Director the company within the meaning of section 161 of the Companies Act, 2013 w.e.f 14th February 2024
3. Mrs Shobha Rustagi, Independent Director of the company, has resigned and her resignation letter dated January 28, 2024 has been noted and taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2024. (Attached resignation letter)

The meeting commenced at 4:00 p.m. and concluded at 5:30 p.m.

Kindly take the same on records.

Yours Faithfully,
For and on behalf of
Shashank traders limited

PRAVEEN
JASWANT RAI
JAIN

Digitally signed by PRAVEEN
JASWANT RAI JAIN
Date: 2024.02.14 17:06:56
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Praveen Jain
Managing Director
DIN- 0177642

Encl.: As stated above Regd.

Regd. Off.: 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110001
Email :info@shashankinfo.in | Website : www.shashankinfo.in | Phone No.: 011-43571041-42

NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Unaudited Standalone Financial Results of the company for the Quarter and Nine Months ended December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Shashank Traders Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Shashank Traders Limited** for the Quarter and Nine Months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:-

(i)The company had recorded the cost of the investment at the face value of Equity Shares and had not determined the fair value as required by IND AS 109.



(ii) Revenue income was Nil during the Nine Months Ended December 31, 2023.

Our conclusion on the statement is not modified in respect of the above matters

**For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants**

FRN: 010192N



(J.M. Khandelwal)

Partner

M. No. 074267

UDIN: 24074267BK HGTV3845

Place : New Delhi

Date 14.02.2024

1517, Devika Towers | 6, Nehru Place | New Delhi – 110.019 |

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Phones | 0120-2770538/40 | 011-26448033 | +91-9811026144

Shashank Traders Limited

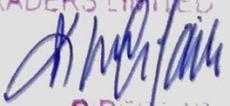
CIN :L52110DL1985PLC021076

Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023

(Rs in Lacs except EPS)

SrN	Particulars	For the Quarter ended			Nine months ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (audited)
1	Income from Operation						
	(a) Net Sales/Revenue from Operations	-	-	-	-	2.15	2.15
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	-	-	-	-	-	0.36
	Total Income	-	-	-	-	2.15	2.51
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	1.58	1.58
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	0.47	0.49	0.45	1.39	0.45	0.84
	e) Finance Costs	-	0.02	0.01	0.03	0.02	0.04
	f) Depreciation and Amortisation expense	-	-	-	-	-	-
	g) Other expenses	1.55	9.03	1.33	11.73	6.23	25.15
	Total Expenses	2.02	9.54	1.79	13.15	8.28	27.61
3	Profit/(Loss) before Exceptional items and tax (1-2)	(2.02)	(9.54)	(1.79)	(13.15)	(6.13)	(25.10)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	(2.02)	(9.54)	(1.79)	(13.15)	(6.13)	(25.10)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	- Short Provision for earlier year	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(2.02)	(9.54)	(1.79)	(13.15)	(6.13)	(25.10)

SHASHANK TRADERS LIMITED

 DIRECTOR

8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Other Comprehensive Income for the period	-	-	-	-	-	-
10	Total Comprehensive Income for the period (7+9)	(2.02)	(9.54)	(1.79)	(13.15)	(6.13)	(25.10)
11	Paid-up equity share capital (face value of Rs 10/- per share)	309.38	309.38	309.38	309.38	309.38	309.38
12	Earning per share (EPS) of Rs 10/- each (not annualized)						
	(1) Basic	(0.07)	(0.31)	(0.06)	(0.43)	(0.20)	(0.81)
	(2) Diluted	(0.07)	(0.31)	(0.06)	(0.43)	(0.20)	(0.81)
	Reserves excluding revaluation reserves (Reserves as per balance sheet of Previous Accounting year)						(60.02)

Notes :

1	The above Results for the quarter and nine months ended December 31, 2023 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2024. The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & nine months ended 31st December, 2023.
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108- Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevent rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	Debit and Credit Balances are subject to confirmation from Parties.
7	The aforesaid unaudited Results for the quarter & Nine month ended 31st December, 2023 will be available on the website of company i.e., www.shashankinfo.in .

For and on behalf of Board of Directors of
Shashank Traders Limited

SHASHANK TRADERS LIMITED
Praveen Jaswant Rai Jain
DIRECTOR

Place: New Delhi

Date: 14.02.2024

Praveen Jaswant Rai Jain
Managing Director
DIN :01776424

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

Annexure A

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details	Details
Reason for change viz., appointment, resignation, removal, death or otherwise	Mr. Keval Devendrabhai Shah is appointed in the Board with effect from 14 th February 2024.	Mr.Ravi Mahendrabhai Shah is appointed in the Board with effect from 14 th February 2024.
DIN	10491150	10491149
Date of Appointment	14-02-2024	14-02-2024
Brief Profile (in case of appointment)	Mr. Keval Shah is a seasoned leader with a wealth of experience across. He have consistently demonstrated exceptional leadership qualities, driving organizational success through strategic vision, innovative thinking, and a collaborative approach. Mr. Keval possesses a track record of inspiring teams, navigating complex challenges, and delivering results that exceed expectations.	Mr. Ravi Shah is a distinguished professional renowned for unwavering integrity, ethical leadership, and a steadfast commitment to excellence. He has earned a reputation as a trusted advisor and principled decision-maker. Ravi's dedication to upholding the highest standards of conduct and accountability is evident.
Date of Birth	20-06-1993	13-05-1987
Disclosure of relationships between directors	Not Applicable	Not Applicable
Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable	Not Applicable

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

For SHASHANK TRADERS LIMITED

PRAVEEN
JASWANT
RAI JAIN

Digitally signed by
PRAVEEN JASWANT
RAI JAIN
Date: 2024.02.14
16:18:29 +05'30'

PRAVEEN JAIN
DIN- 01776424
Managing Director

Date: 28/01/2024

To

The Board of Directors
Shashank Traders Limited,
702-A, ARUNACHAL BUILDING,
19, BARAKHAMBA ROAD,
CONNAUGHT PLACE,
NEW DELHI 110001

Sub: Resignation from the post of Independent Director of the Company

Dear Sir,

It has been my pleasure to serve on the Board of Directors of the Company as an Independent Director. Due to personal reasons, | hereby tender my resignation from the post of an Independent Director of the Company with effect from close of business hour of 28/01/2024.

The resignation is purely on account of personal reasons and other professional commitments and there are no other material reasons other than the one mentioned herewith. Further | request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,



Shobha Rustagi

DIN: 03503850